



MEDIA RELEASE

Mining continues as a 'major driver' of Northwest Territories economy: GNWT report

(Yellowknife, NT – November 24, 2025): Mining through socio-economic benefits created, **including jobs**, business, government revenues, and community investment, 'continues to be a leader in high-paying employment in the Northwest Territories and a major driver of the territorial economy' according to latest Government of the Northwest Territories mining report.

The report, <u>2024 Socio-Economic Agreement Report for Mines Operating in the Northwest Territories</u>, was posted by GNWT in October 2025, providing a detailed review of the NWT's mining industry.

"This report demonstrates that mining continues to provide important benefits to the people, businesses, and governments of the Northwest Territories. These include providing jobs, training and investing in local businesses and communities," said Chamber President Kenny Ruptash. "Mines continue to be trusted partners and generous supporters of communities, demonstrating their commitment to NWT. The ongoing work by the GNWT to develop Regulations and transitional implementation measures for the Mineral Resources Act is an important next step for ensuring sustainability in the mineral sector," he added.

Highlights of the 60-page report, which includes information and data from 1996 through 2024, show the NWT operating mines have generated the following:

Economic benefits

- 2024 NWT business spending by mines \$799.8million (69.8% of total)
- 1996-2024 NWT spending by mines \$20.2 billion (~70% NWT)
- In 2023-24 the GNWT collected \$5.682 million in royalties, including oil and gas royalties
- Taxes In the past three years, operating mines have contributed about 42% of the GNWT's corporate income, fuel, property, and carbon tax revenues

Employment & training

- 1,015 person years employment in 2024 for NWT residents
- Women in mining 14.42% of the mine workforce in 2024
- 35,792 person years employment since 1996
- 53 apprentices employed through NWT mines in 2024.

To learn more about the benefits the NWT's operating mines provide, please see their most recent socio-economic reports here:

- Ekati Diamond Mine
- Diavik Diamond Mine
- Gahcho Kue Diamond Mines

For more information on the NWT and Nunavut mining industries, please visit the website at www.miningnorth.com or contact Karen Costello, Executive Director at Tel: 867-873-5281 ext 2 or email: karen.costello@miningnorth.com.